

**SUMMER VILLAGE OF CRYSTAL SPRINGS
BYLAW NO. 254**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION
TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN
THE SUMMER VILLAGE OF CRYSTAL SPRINGS,
IN THE PROVINCE OF ALBERTA, FOR THE 2021 TAXATION YEAR.**

Whereas, the Summer Village of Crystal Springs, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held on March 10th, 2021; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$85,092 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Crystal Springs, in the Province of Alberta, for 2020 total \$377,525 and the balance of \$ 292,433 to be raised by general municipal property taxation and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 187,948
Non-Residential	\$ 1,125
Total ASFF	<u>\$ 189,073</u>
Designated Industrial Properties	\$ <u>23</u>

Whereas, Council for the Summer Village of Crystal Springs, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council for the Summer Village of Crystal Springs is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Crystal Springs, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 75,143,000
Non-Residential	<u>\$ 304,090</u>
	\$ 75,477,090

Now therefore, under the authority of the *Municipal Government Act*, Council for the Summer Village of Crystal Springs, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Crystal Springs, in the Province of Alberta:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
Residential	\$ 278,434	\$ 75,143,000	3.70539
Non- Residential	\$ 1,127	\$ 304,090	3.70539
	\$ 279,561	\$ 75,447,090	
<u>Minimum Tax (note 2)</u>	\$ 12,872		
Total Municipal	\$ 292,433		
<u>Provincial Requisitions</u>			
ASFF *			
Residential *	\$ 187,948	\$ 75,143,000	2.50121
Non-Residential *	\$ 1,125	\$ 304,090	3.6991
Total ASFF	\$ 189,073	\$ 75,477,090	
Designated Industrial	\$ 23	\$ 304,090	0.07660
Total Tax Collected	\$ 481,529		

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.


2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$800 generating estimated revenues of \$ 12,872 in 2021.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 8th day of April, 2021.

Read a second time this 8th day of April, 2021.

Given unanimous consent to proceed to third reading this 8th day of April, 2021.

Read a third time and passed this 8th day of April, 2021.



Ian Rawlinson, Mayor
Summer Village of Crystal Springs



Sylvia Roy, Chief Administrative Officer
Summer Village of Crystal Springs