

**SUMMER VILLAGE OF CRYSTAL SPRINGS
BYLAW NO. 262**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION
TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN
THE SUMMER VILLAGE OF CRYSTAL SPRINGS,
IN THE PROVINCE OF ALBERTA, FOR THE 2023 TAXATION YEAR.**

Whereas, the Summer Village of Crystal Springs, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held on March 9th, 2023; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$108,090 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Crystal Springs, in the Province of Alberta, for 2023 total \$403,456 and the balance of \$ 295,366 to be raised by general municipal property taxation and;

THEREFORE, the total amount to be raised by general municipal taxation is \$295,366 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 221,198
Non-Residential	\$ 1,156
Total ASFF	<u>\$ 222,354</u>
Designated Industrial Properties	<u>\$ 24</u>

Whereas, Council for the Summer Village of Crystal Springs, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council for the Summer Village of Crystal Springs is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Crystal Springs, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 90,800,100
Non-Residential	<u>\$ 321,340</u>
	\$ 91,121,440

Now therefore, under the authority of the *Municipal Government Act*, Council for the Summer Village of Crystal Springs, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Crystal Springs, in the Province of Alberta:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
Residential	\$ 281,962	\$ 90,800,100	3.1053
Non- Residential	\$ 997	\$ 321,340	3.1053
	\$ 282,959	\$ 91,121,440	
<u>Minimum Tax (note 2)</u>	\$ 12,407		
Total Municipal	\$ 295,366		
<u>Provincial Requisitions</u>			
ASFF *			
Residential *	\$ 221,198	\$ 90,800,100	2.4361
Non-Residential *	\$ 1,156	\$ 321,340	3.5985
Total ASFF	\$ 222,354	\$ 91,121,440	
Designated Industrial	\$ 24	\$ 321,340	0.0766
Total Tax Collected	\$ 517,744		

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.


2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$800 generating estimated revenues of \$ 12,407 in 2023.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 5th day of April 2023.

Read a second time this 5th day of April 2023.

Given unanimous consent to proceed to third reading this 5th day of April 2023.

Read a third time and passed this 5th day of April 2023.



Ian Rawlinson, Mayor
Summer Village of Crystal Springs



Sylvia Roy, Chief Administrative Officer
Summer Village of Crystal Springs