

## Summer Village of Crystal Springs 2020 Summarized Budget

<b>Revenue</b>			
Property Taxes	\$	292,433	Municipal Property Taxes
General Revenue	\$	10,500	Wastewater fees, interest, tax penalties
User Fees	\$	63,465	Wastewater fees, permitting and inspections
Operating Grants	\$	8,323	MSI Operating Grant
Provincial Requisition	\$	186,228	Provincial Requisitions, School, DI Properties
	<b>\$</b>	<b>560,949</b>	

<b>Expenditure</b>			
Provincial Requisition	\$	186,228	Provincial Requisitions, School, DI Properties
Joint Services	\$	78,084	Joint Services and Joint Service Projects
Admin.	\$	23,755	Municipal memberships, assessments, audit, insurance
Planning & Dev	\$	6,860	Permits, planning, legal
Enforcement Services	\$	24,405	Fire, Police, Bylaw Services and Disaster Services
Recreation & Culture	\$	30,300	Parks, buoys, tree mgmt., PLWA, shoreline clean up
Council Costs	\$	25,100	Council legislative costs
Streets & Roads	\$	96,239	Road maint.& reserves, street lighting, grass cutting, snow removal
Waste and Solid Waste	\$	89,978	Garbage collection, Wastewater (Regional and Local Expenses)
	<b>\$</b>	<b>560,949</b>	

### Notes: 2020 Budget

The property assessment in Crystal Springs for the 2020 taxation year increased by 0.39% compared to 2019. Municipal Property Tax for 2020 remained at \$292,433 compared to 2019 (\$292,433).

The Provincial School Requisition decreased by approximately 3.3% (\$6,400).

The overall Property Taxes decreased by \$6,400 in 2020 compared to 2019.

The minimum tax remains at \$800.

The annual wastewater levy remained at \$240 annually in 2020.

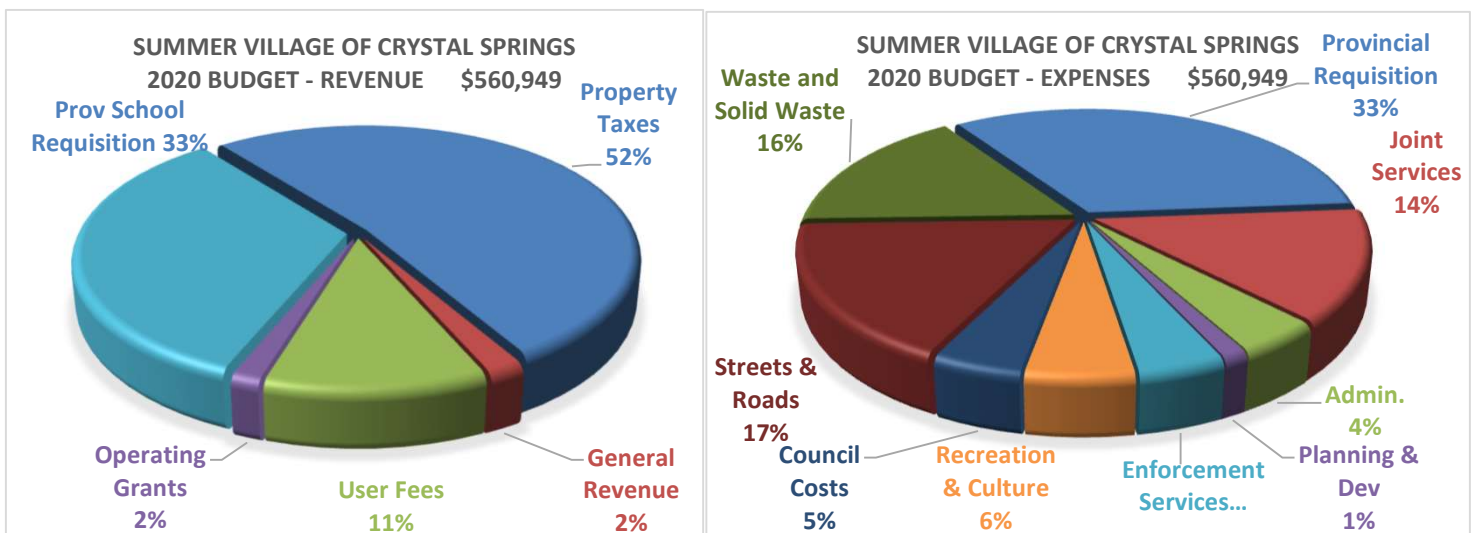
The annual wastewater levy covers expenses for Regional and Local wastewater operations & funds future reserves.

2020 Operating budget has a projected surplus of \$41,874 for 2020 for Capital projects and reserves.

### 2020 Capital and Operating Projects:

Road projects (Estimated at \$500K), Signage and Speed Signs (\$25K)

Intermunicipal Collaboration projects for regional agreements and plans carried over from 2019 ( ICF, IDP, MDP).



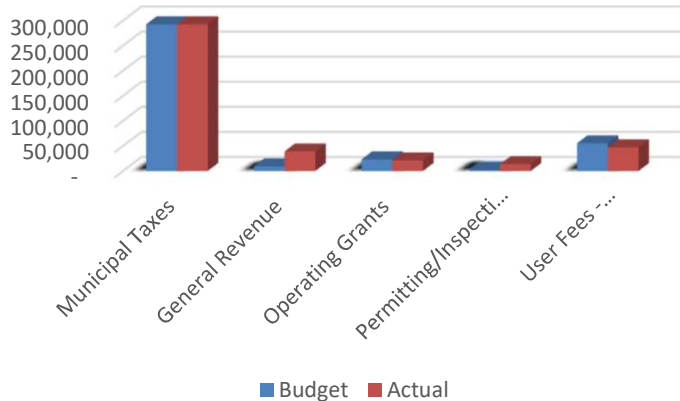
# Summer Village of Crystal Springs - 2019 Results

## 2019 Operating Revenues

Municipal Taxes	\$292,457
General Revenue	\$39,047
Operating Grants	\$21,043
Permitting / Inspection	\$13,416
User Fees - Wastewater	\$47,040

**Total Operating Revenue** \$413,003

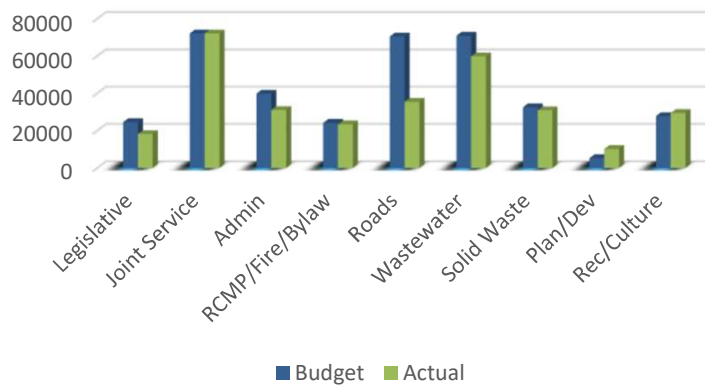
## 2019 Revenues - Budget vs. Actuals



## 2019 Operating Expenses

Legislative - Council	\$18,201
Joint Services (shared admin)	\$72,110
Administration	\$31,079
Enforcement/Emergency Serv	\$23,407
Roads	\$35,487
Wastewater	\$59,825
Solid Waste	\$30,936
Planning & Development	\$10,158
Recreation & Culture	\$27,025
<b>Total Expenses</b>	<u>\$308,228</u>

## 2019 Expenses - Budget vs. Actuals



### 2019 Notes:

At December 31, 2019 the Summer Village had an operating surplus of \$104K, this amount surpassed the budget of \$14.5K. Surplus amounts are from Additional Revenues \$33 K (Interest, Penalties, Inspections, Donations and Fines)

Savings of \$57 K were the result of expense efficiencies (Legislative, Admin, Emergency Services, PW/Roads, Waste Mgmt)

Surplus amounts are used for Capital Projects, Operating Projects and transferred to Reserves for future projects.

Capital Expenditures in 2019 were \$235,132 and consisted of the following projects:

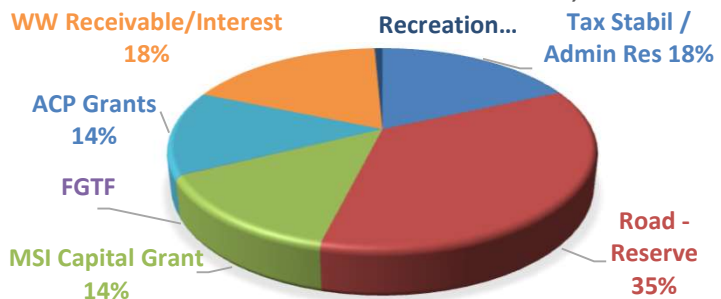
Local Wastewater and Pumps \$103,190 (Funded from Grants - BCG \$78,797 and MSI \$24,393)

Roads \$131,942 (Funded by Grants - BCG \$41,541, MSI \$26,901 and FGTF \$63,500)

## Deferred Revenue and Reserves

Tax Stabil / Admin Res	\$	271,024
Road - Reserve	\$	527,399
MSI Capital Grant	\$	203,726
FGTF	\$	719
ACP Grants	\$	201,875
WW Receivable/Interest	\$	265,800
Recreation	\$	10,563
<b>Amounts At Dec 31, 209</b>	<b>\$</b>	<b>1,481,106</b>

## RESERVES & DEFERRED REVENUE DEC. 31, 2019



Note: The WW Amortization Receivable / Interest Reserve will be funded as annual Amortization Agreement Payments are received.