

**SUMMER VILLAGE OF CRYSTAL SPRINGS
BYLAW NO. 257**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION
TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN
THE SUMMER VILLAGE OF CRYSTAL SPRINGS,
IN THE PROVINCE OF ALBERTA, FOR THE 2022 TAXATION YEAR.**

Whereas, the Summer Village of Crystal Springs, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held on March 10th, 2022; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$96,687 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Crystal Springs, in the Province of Alberta, for 2022 total \$389,120 and the balance of \$ 292,433 to be raised by general municipal property taxation and;

THEREFORE, the total amount to be raised by general municipal taxation is \$292,433 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 208,076
Non-Residential	\$ 1,186
Total ASFF	<u>\$ 209,262</u>
Designated Industrial Properties	\$ <u>23</u>

Whereas, Council for the Summer Village of Crystal Springs, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council for the Summer Village of Crystal Springs is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Crystal Springs, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 87,103,100
Non-Residential	<u>\$ 307,540</u>
	\$ 87,410,640

Now therefore, under the authority of the *Municipal Government Act*, Council for the Summer Village of Crystal Springs, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Crystal Springs, in the Province of Alberta:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
Residential	\$ 278,953	\$ 87,103,100	3.20256
Non- Residential	\$ 985	\$ 307,540	3.20256
	\$ 279,938	\$ 87,410,640	
<u>Minimum Tax (note 2)</u>	\$ 12,495		
Total Municipal	\$ 292,433		
<u>Provincial Requisitions</u>			
ASFF *			
Residential *	\$ 208,076	\$ 87,103,100	2.3888
Non-Residential *	\$ 1,186	\$ 307,540	3.8563
Total ASFF	\$ 209,262	\$ 87,410,640	
Designated Industrial	\$ 23	\$ 307,540	0.0766
Total Tax Collected	\$ 501,718		

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

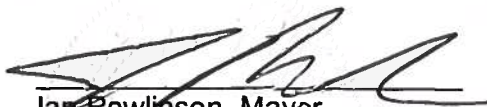
2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$800 generating estimated revenues of \$ 12,495 in 2022.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 14th day of April 2022.

Read a second time this 14th day of April 2022.

Given unanimous consent to proceed to third reading this 14th day of April 2022.

Read a third time and passed this 14th day of April 2022.


Ian Rawlinson, Mayor
Summer Village of Crystal Springs


Sylvia Roy, Chief Administrative Officer
Summer Village of Crystal Springs